



Winnipeg MB R3C 3M2

MAR 01 2011

SIGNALENERGY INC
 PO BOX 1917 STN M
 CALGARY AB T2P 2M2

Date of mailing February 25, 2011
Business Number 89853 7295 RC0002
Tax year-end April 19, 2007

0010469

CORPORATION NOTICE OF ASSESSMENT

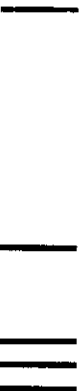
RESULTS

This notice explains the results of our assessment of the "T2 Corporation Income Tax Return" for the tax year indicated above. It also explains any changes we may have made to the return.

Result of this Assessment :	\$	0.00
Result of assessment for reporting		
period ending December 31, 2006 :	\$	17,174,770.12
Prior balance:	\$	1,385,155.18
		=====
Total balance:	\$	18,559,925.30

We will not charge additional interest on the total balance shown if you pay the full amount by March 17, 2011.

Please refer to the Summary and Explanation for additional information.



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SUMMARY OF ASSESSMENT

	\$ Reported	\$ Assessed
Federal Tax:		
Part I	0.00	0.00
Part I.3	0.00	0.00
Part II	0.00	0.00
Part III.1	0.00	0.00
Part IV	0.00	0.00
Part IV.1	0.00	0.00
Part VI	0.00	0.00
Part VI.1	0.00	0.00
Part XIII.1	0.00	0.00
Part XIV	0.00	0.00
		=====
Total Federal Tax:		\$ 0.00
		=====
	Net balance:	\$ 0.00
		=====
	Result of this assessment:	\$ 0.00
	Result of assessment for reporting period ending December 31, 2006 :	\$ 17,174,770.12
	Prior balance:	\$ 1,385,155.18
		=====
	Total balance:	\$ 18,559,925.30

Linda Lizotte-MacPherson
Commissioner of Revenue

EXPLANATION

We are presently completing the assessment of your tax return and will process your request to carry back a non-capital loss in the near future.

We have revised the cumulative eligible capital balance at the end of the tax year to \$20,684.00, to agree with the calculated amount.

We have revised the non-capital loss closing balance on Schedule 4, "Corporation Loss Continuity and Application," to \$3,065,023.00, to agree with our records.

We have revised the capital loss closing balance on Schedule 4, "Corporation Loss Continuity and Application," to \$0.00, to agree with our records.

For general information regarding filing an objection, determining a corporation's losses, or reassessment periods, please refer to the "T2 Corporation Income Tax Guide," or visit our Web site at www.cra.gc.ca.

Please visit www.cra.gc.ca/mybusinessaccount to access your business information online.

For information about online requests available to business clients, visit www.cra.gc.ca/requests-business. This service allows clients to electronically request certain financial actions, additional remittance vouchers and other communication products, as well as reproductions of previously issued correspondence.

The Canada Revenue Agency also offers the convenience of Direct Deposit. For information about this service, please visit our Web site at www.cra.gc.ca or contact the number provided below.



SIGNALENERGY INC

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Tax year-end April 19, 2007

0010470

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For information visit www.cra.gc.ca or contact:

Business Enquiries: 1-800-959-5525

Winnipeg Tax Centre

66 Stapon Road

Winnipeg

Fax

MB

R3C 3M2

204-984-0418

Calgary Tax Services

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0010471

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Payment Options

Make your payment online using the Canada Revenue Agency's My Payment option. For more information, or to use My Payment, go to www.cra.gc.ca/mypayment.

You can also:

- Use your financial institution's Internet or telephone banking services. For more information contact your financial institution.
- Present this form and your payment to the teller at your financial institution. This service is free of charge at banks located in Canada.
- Mail this remittance voucher, along with your cheque or money order made payable to the Receiver General, to the address on the back of the voucher. Please write your 15 character Business Number on the back of your cheque or money order.

Please use the attached voucher to pay the indicated amount owing.

Amount paid

**CORPORATION INCOME TAX
Amount Owing Remittance Voucher**

Business Name
SIGNALENERGY INC

Business Number
89853 7295 RC 0002

71	7
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Amount owing (\$)
18,559,925.30

Amount paid

RC159 E (06/04)

0720090071000700898537295RC00020000000018559925300720099



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CORPORATION NOTICE OF ASSESSMENT

We used your payment pattern to determine whether to include a return envelope with this remittance voucher.

Teller's Stamp

We will charge a fee for any dishonoured payment.
DO NOT staple, paper clip, tape or fold this voucher or your cheque and do not use photocopied remittance vouchers.
DO NOT mail cash.
If an envelope accompanied this voucher, please ensure the address below appears in the window of the envelope provided.

Teller's Stamp

CANADA REVENUE AGENCY
TECHNOLOGY CENTRE
875 HERON RD
OTTAWA ON K1A 1B1